

GENERAL ANNOUNCEMENT::THAKRAL CORPORATION'S WHOLLY-OWNED SUBSIDIARY LAUNCHES INDIA'S FIRST NESPRESSO BOUTIQUE IN NEW DELHI

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

06-Mar-2025 20:36:42

Status

New

Announcement Sub Title

Thakral Corporation's Wholly-Owned Subsidiary Launches India's First Nespresso Boutique in New Delhi

Announcement Reference

SG250306OTHRB0JC

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Thakral Corporation is pleased to announce the launch of India's first Nespresso boutique through our wholly-owned Indian subsidiary, Thakral Innovations Pvt Ltd, in Select Citywalk Mall, New Delhi. Please refer to the attached press release by Nespresso for further details.

Attachments



[Nespresso_PR_20250306.pdf](#)

Total size =233K MB



PRESS RELEASE

The Ultimate Coffee Experience in India: Nespresso's First Boutique Opening in New Delhi

New Delhi, March 6, 2025 – Nespresso, the pioneer in premium portioned coffee, is thrilled to announce the grand opening of its first boutique at Select Citywalk Mall, Ground Floor, Saket, New Delhi. This launch marks a significant milestone in Nespresso's global expansion following its initial entry into India in late 2024.

The new boutique offers coffee enthusiasts an immersive experience, showcasing Nespresso's iconic range of high-quality coffees and state-of-the-art machines. Consumers can explore and savor a variety of coffee blends, receive personalized recommendations from trained coffee specialists, and learn about Nespresso's commitment to sustainability.

Philipp Navratil, CEO of Nespresso, said: *"The launch of the Nespresso boutique in Delhi is a testament to our commitment to the growing coffee culture in India. I'm very proud of this important milestone, which will help us bring Nespresso's unforgettable taste to Indian coffee lovers. We believe that every cup of Nespresso coffee tells a story of quality, craftsmanship, and sustainability. With this new space, we invite coffee lovers to immerse themselves in an unparalleled sensory journey, where they can explore our diverse range of exceptional blends and innovative machines."*

Speaking on the expansion, **Suresh Narayanan, Chairman and Managing Director of Nestlé India**, stated: *"Coffee culture in India is evolving rapidly, and we are delighted to bring our globally renowned expertise and the premium and unique experience of Nespresso. Launching Nespresso in India reflects our quest for excellence and commitment to deliver world-class coffee experiences to Indian consumers. As India's coffee culture continues to develop, we are excited to introduce an aesthetically befitting space where coffee connoisseurs can savor the brand and discover the extraordinary."*

Nespresso and Nestlé India are pleased to announce that its official distribution partner in India is Thakral Innovations Pvt Ltd, covering the full range of Nespresso coffee products across all channels.

Nespresso has been sourcing high-quality green coffee from India since 2011 and collaborates directly with around 2,000 coffee farmers in the country through its AAA Sustainable Quality™ Program. This initiative focuses on improving coffee quality, farm productivity, and sustainability, reflecting Nespresso's commitment to creating a positive impact throughout the coffee value chain.



Coffee lovers are invited to visit and discover the world of Nespresso and embark on a journey of exceptional taste by visiting the new Nespresso boutique at Select Citywalk Mall and can also visit our online boutique: <https://www.nespresso.com/in/en/>.

About Nespresso:

About Nestlé Nespresso SA

Nestlé Nespresso SA is a pioneer and is widely regarded as one of the top references in the field of high-quality portioned coffee. The company works with more than 157,000 farmers in 18 countries through its AAA Sustainable Quality™ Program to embed sustainability practices on farms and the surrounding landscapes. Launched in 2003 in collaboration with the NGO Rainforest Alliance, the program helps to improve the yield and quality of harvests, ensuring a sustainable supply of high-quality coffee and improving livelihoods of farmers and their communities.

In 2022, Nespresso achieved B Corp™ certification – joining an international movement of over 9,000 purpose-led businesses that meet B Corp’s high standards of social and environmental responsibility and transparency.

Headquartered in Vevey, Switzerland, Nespresso operates in 93 markets and has 14'000 employees. In 2023, it operated a global retail network of 791 boutiques. For more information, visit the Nespresso corporate website: www.nestle-nespresso.com and <https://www.nespresso.com/in/en/>

Media Contact:

Ambreen Shah – Head, Corporate Communications, Nestlé India

Sharon Anderes – Global Corporate Communications, Nespresso