

Issuer & Securities

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT AND NOMINATION COMMITTEES

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

16-Dec-2024 18:06:03

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director and Member of Audit and Nomination Committees

Announcement Reference

SG241216OTHRYZK3

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Ms. Lai Kwai-Yi Veronica as an Independent Non-Executive Director and a Member of the Audit Committee and Nomination Committee of Thakral Corporation Ltd (the "Company")

Additional Details

Date Of Appointment

13/01/2025

Name Of Person

Lai Kwai-Yi Veronica

Age

55

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

A working committee was formed to search for suitable candidates due to the vacancy left by Ms. Janice Wu Sung Sung.

The working committee had completed its search and interview process and recommended the appointment of Ms. Lai to the Nomination Committee ("NC") of the Company for review. The NC after reviewing the profile as well as the commercial experience of Ms. Lai concluded that she would be well-suited and recommended her to the Board.

The Board of Directors has accepted the recommendation of the NC, which had reviewed Ms. Lai's qualifications and vast commercial experience and taking into consideration the current needs of the Company, further providing board diversity, and the contribution which Ms. Lai is likely to bring to the Board, and approved the appointment of Ms. Lai as an Independent Non-Executive Director and a member of the Audit Committee and Nomination Committee of the Company.

The NC and the Board consider Ms. Lai to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Whether appointment is executive, and if so, the area of responsibility

Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director of the Company and Member of the Company's Audit Committee and Nomination Committee.

Professional qualifications

- Advocate and Solicitor of the Supreme Court of Singapore
 - National University of Singapore, LLB Hons (Second Class Upper)
-

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

July 2018 to Present:

Board Member and Vice President

United Nations Global Compact Network Singapore

July 2021 to June 2024:

Chief Corporate and Sustainability Officer, General Counsel and Company Secretary

StarHub Group

2018 to 2022:

Chief Corporate Officer, General Counsel and Company Secretary

StarHub Group

2004 to 2018:

General Counsel & Company Secretary
StarHub Group

1999 to 2004:

Senior Corporate Counsel
StarHub Group

1993 to 1999:

Senior Associate
Rajah and Tann Singapore LLP

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Director, StarHub Cable Vision Ltd.
- Director, StarHub Mobile Pte Ltd
- Director, StarHub (Hong Kong) Limited
- Director, StarHub, Inc.
- Director, StarHub Online Pte Ltd
- Director, StarHub Shop Pte Ltd
- Director, Nucleus Connect Pte. Ltd.
- Director, Ensign InfoSecurity (Systems) Pte. Ltd.
- Director, Ensign InfoSecurity (Asia Pacific) Pte. Ltd.
- Director, Ensign InfoSecurity (Cybersecurity) Pte. Ltd.
- Director, Ensign InfoSecurity (SmartTech) Pte. Ltd.
- Alternate Director to Mr Teo Ek Tor, Ensign InfoSecurity Pte. Ltd.
- Member, Advisory Committee for Global Reporting Initiative (GRI) Singapore
- Member, Singapore Income Tax Review Board

Present

Principal Commitment:

- Board Member, Governance, Audit and Nominating Committee of the United Nations Global Compact Network Singapore

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Ms. Lai will attend training on roles and responsibilities of a director of a listed issuer as prescribed by Singapore Exchange Limited to meet the mandatory training requirements under Rule 210(5)(a) of the Listing Manual of The Singapore Exchange Securities Trading Limited.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.
