

## GENERAL ANNOUNCEMENT::DIVIDEND POLICY AMENDMENT

### Issuer & Securities

#### Issuer/ Manager

THAKRAL CORPORATION LTD

#### Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

#### Stapled Security

No

### Announcement Details

#### Announcement Title

General Announcement

#### Date & Time of Broadcast

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#### Status

New

#### Announcement Sub Title

Dividend Policy Amendment

#### Announcement Reference

SG230718OTHRA4JC

#### Submitted By (Co./ Ind. Name)

Anil Daryanani

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Dividend Policy Amendment.

### Attachments



[ThakralCorp Annmt Dividend Policy Amendment 20230718.pdf](#)

Total size =80K MB



## THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)  
(Company Registration No. 199306606E)

### ANNOUNCEMENT

#### DIVIDEND POLICY AMENDMENT

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s dividend policy to declare and pay two dividends for each financial year, one by end of September of the same financial year and the other by end of April of the following year (the “**Existing Dividend Policy**”).

The Board would like to advise that the Company has amended the declaration and payment periods under the Existing Dividend Policy to “**by end of December of the same financial year and the other by end of June of the following year**”. The amendment is to provide flexibility in the cash flow planning for the Group’s working capital requirements and future operational and investment needs.

The Company aims to create a long term sustainable dividend policy in the form of regular dividend payments to its shareholders while maintaining a balance between its dividend distributions and an efficient capital structure with adequate liquidity to meet the Group’s working capital requirements and future operational and investment needs; and remains committed to declare and pay dividends twice a year, in line with its growth prospects.

The Company’s updated dividend policy is therefore to declare and pay dividends twice for each financial year, one by end of December of the same financial year and the other by end of June of the following year.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 18 July 2023