

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF DIRECTOR ON THE BOARD OF A PRINCIPAL SUBSIDIARY

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

13-Oct-2022 17:58:22

Status

New

Announcement Sub Title

Appointment of Director on the Board of a Principal Subsidiary

Announcement Reference

SG221013OTHRXC0Q

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Mr. Bikramjit Singh Thakral as a Non-Executive Director on the Board of Thakral Capital Holdings Pte. Ltd., a principal subsidiary of Thakral Corporation Ltd (the "Company").

Additional Details

Date Of Appointment

13/10/2022

Name Of Person

Bikramjit Singh Thakral

<p>Age</p> <p>46</p>
<p>Country Of Principal Residence</p> <p>Singapore</p>
<p>The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)</p> <p>The appointment of Mr. Bikramjit Singh Thakral ("Mr. Bikram") was nominated by Mr. Inderbethal Singh Thakral, the CEO, an Executive Director and a controlling shareholder of the Company.</p> <p>The appointment has been reviewed and recommended by the Company's Nomination Committee.</p> <p>The Board of Directors has accepted the recommendation of the Nomination Committee which had reviewed Mr. Bikram's qualifications, tenor and experience, and taking into consideration the current needs of the Company's subsidiary and the likely contribution Mr. Bikram will bring to the Board of the subsidiary, and approved the appointment of Mr. Bikram as a Non-Executive Director on the Board of Thakral Capital Holdings Pte. Ltd., a principal subsidiary of the Company.</p>
<p>Whether appointment is executive, and if so, the area of responsibility</p> <p>Non-executive</p>
<p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Non-Executive Director of Thakral Capital Holdings Pte. Ltd.</p>
<p>Professional qualifications</p> <p>Mr. Bikram graduated from the National University of Singapore with a Bachelor of Business Administration (Honours) and has attended executive education at the Harvard Business School.</p>
<p>Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries</p> <ol style="list-style-type: none"> 1. Non-Independent and Non-Executive Director of the Company, a member of the Nomination Committee and Investment Committee of the Company and a controlling shareholder of the Company with deemed interest in 65,692,560 ordinary shares. 2. Director of the principal subsidiaries - Thakral Japan Properties Pte. Ltd., TJP Pte. Ltd. and Thakral Umeda Properties Pte. Ltd. 3. Grandson of the Company's Executive Director and controlling shareholder, Mr. Kartar Singh Thakral. 4. Nephew of (i) the Company's CEO, Executive Director and controlling shareholder, Mr. Inderbethal Singh Thakral and (ii) the Company's controlling shareholders, Mr. Karan Singh Thakral and Mr. Rikhipal Singh Thakral. 5. Son of the Company's controlling shareholder, Mr. Gurmukh Singh Thakral. 6. Cousin of the Company's controlling shareholder, Mr. Indergopal Singh Thakral.
<p>Conflict of interests (including any competing business)</p> <p>None</p>
<p>Working experience and occupation(s) during the past 10 years</p> <p>Thakral Corporation Ltd</p> <p>1 January 2020 to Present - Non-Independent Non-Executive Director, member of Nomination Committee and Investment Committee</p> <p>July 2013 to 1 January 2020 - Alternate Director to Mr. Kartar Singh Thakral</p>

May 2014 to 1 January 2020 - Alternate to Mr. Kartar Singh Thakral as member of the Nomination Committee and Investment Committee

Thakral One Pte Ltd

2007 to Present - Chief Executive Officer

2003 to 2006 - Executive Vice President

Thakral Services (India) Ltd

2008 to Present - Non-Executive Director

2003 to 2007 - Senior Consultant

Monitor Group LLC (now part of Deloitte Consulting LLP)

2000 to 2003 - Management Consultant

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Thakral Corporation Ltd

- Deemed interest in 65,692,560 ordinary shares

Subsidiaries:

1. Thakral Japan Properties Pte. Ltd.

Deemed interest in 566,099 ordinary shares

2. TJP Pte. Ltd.

Deemed interest in 2,117,581 ordinary shares

3. Thakral Umeda Properties Pte. Ltd.

Deemed interest in 1,636,000 ordinary shares

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

N.A.

Present

N.A.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the

date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

N.A.