



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

ANNUAL GENERAL MEETING TO BE HELD ON 29 APRIL 2021

- **RESPONSE TO SUBSTANTIVE AND RELEVANT QUESTIONS**
- **BUSINESS UPDATE PRESENTATION**

The board of directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to thank the shareholder for her questions in advance of the Company’s Annual General Meeting (“**AGM**”) to be held by electronic means on 29 April 2021.

1. Response to the shareholder’s questions relevant to the Resolutions

The Company has received a couple of questions relating to investor relations and the Group’s business operations.

Please refer to Board’s responses as set out in Appendix 1.

2. Business Update Presentation

A Business Update presentation has been prepared and is attached to this announcement to provide shareholders with an update on the Group’s business operations.

The Group’s CEO and Executive Director, Mr. Inderbethal Singh Thakral will be presenting a summarised version of the presentation at the AGM.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 27 April 2021

Appendix 1

Responses to substantive questions relevant to the resolutions tabled for approval at the AGM to be held on 29 April 2021.

Investor Relations

1. Does the Board have any plan to make the company more well known to investors?

The Group continues to ensure that information on its operations and activities get as wide a coverage possible for current and potential shareholders. Our efforts to improve awareness of the Group has received extensive media coverage compared to companies of similar size. In FY2020, despite the many challenges caused by the COVID-19 pandemic and government-imposed lockdowns and restrictions on corporate events and activities, we have garnered positive exposure in the media. Such coverage has exceeded the Group's return on investment expectations.

The Group's positive performance along with good media coverage has positively impacted the Company's share price to outperform the overall Straits Times Index over the past 5 years – an indicator of the resilience of our share price performance:



Source: [AWI.SI Interactive Stock Chart | Thakral Corporation Ltd Stock - Yahoo Finance](#)

Going forward, our investor relations team will continue to actively engage the investing public, research community, fund managers and media to further raise the profile of the Group and its strengths/investment merits.

Business Operations

2. Will the Board consider expanding GemLife to more parts of Australia?

The Group's search for suitable sites to add to its current portfolio to broaden and extend GemLife's over-50s lifestyle resorts in Australia is a continuous one. GemLife's existing 10 sites are spread across Queensland (6 resorts), New South Wales (3 resorts) and Victoria (1 resort). We have in our pipeline potentially another 5 sites which will cover another 1,600 homes expanding the portfolio within the same 3 states. Our focus will be in areas where the GemLife brand is well-known and concentrating on completing our target of circa 4,500 homes in the longer term before venturing to new areas.

Additionally, GemLife is a joint venture and consultation and agreement with our JV partner is required before expanding this business to other parts of Australia.