


CHANGE - CHANGE IN CORPORATE INFORMATION::NEW SUBSIDIARY IN AUSTRALIA

Issuer		
Issuer/ Manager THAKRAL CORPORATION LTD		
Announcement Details		
Announcement Title Change - Change in Corporate Information		
Date & Time of Broadcast 26-Nov-2020 17:30:07		
Status New		
Announcement Sub Title New Subsidiary in Australia		
Announcement Reference SG201126OTHR2B3E		
Submitted By (Co./ Ind. Name) Anil Daryanani		
Designation Chief Financial Officer		
Description (Please provide a detailed description of the event in the box below) Please refer to attached announcement on New Subsidiary in Australia.		
Place Of Incorporation		
Existing Singapore		
New		
Registered Address		
	Existing	New
Attachments		
 ThakralCorp_Anmt_TCAPAH_20201126.pdf		
Total size =104K MB		



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

NEW SUBSIDIARY IN AUSTRALIA

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its investment subsidiary in Australia, Thakral Capital Australia Pty Ltd, had on 20 November 2020 incorporated a wholly-owned subsidiary in Australia. Details of the subsidiary are as follows:

Name : TCAP Aust Holdings Pty Ltd (“**TCAPAH**”)
Issued and paid up capital : A\$100 divided into 100 ordinary shares
Principal activity : Holding of commercial assets

TCAPAH has been established for the purpose of holding 50% of the commercial assets under the Group’s Parkridge Noosa project in Queensland, Australia. The remaining 50% of the said commercial assets will be held by a subsidiary of the developer of the project.

The incorporation of TCAPAH was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of TCAPAH.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 26 November 2020