

RESPONSE TO SGX QUERIES::**Issuer & Securities****Issuer/ Manager**

THAKRAL CORPORATION LTD

Securities

THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI

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No

Announcement Details**Announcement Title**

Response to SGX Queries

Date & Time of Broadcast

03-Mar-2020 19:23:14

Status

New

Supplementary Title

On Other Announcements

Others (Please Specify)

Announcement dated 26 February 2020 on Dividend Policy

Announcement Reference

SG200303OTHRMK6O

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the change in the box below)

Please refer to attached announcement on the Company's Response to SGX Query Regarding Dividend Policy.

Attachments[ThakralCorp_Anmt_SGXQueryReply_Dividend_Policy_20200303.pdf](#)

Total size =69K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

**REPLY TO SGX QUERY REGARDING
DIVIDEND POLICY**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Company's announcement dated 26 February 2020.

The Board of the Company refers to the announcement on the Dividend Policy dated 26 February 2020 (the "**Announcement**") and the query subsequently received by the Company on 27 February 2020 from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding the Announcement (the "**SGX Query**").

The Board wishes to provide the following information in response to the SGX Query:

SGX Query

The Announcement states that, "The Company's Dividend Policy is to declare and pay dividend twice a year, in line with its growth prospects. There will be two dividend payments by June and December of each financial year." Please clarify in relation to the planned "two dividend payments" whether these dividend declarations are in compliance with Rule 704(25) of the Listing Manual.

Company's Response to SGX Query

The Company shall comply with Rule 704(25) of the Listing Manual of the SGX-ST when declaring dividend payments.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 3 March 2020