

Issuer

**CHANGE - CHANGE IN CORPORATE INFORMATION::INCREASE IN SHARE CAPITAL OF SUBSIDIARIES**

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

30-Dec-2019 20:52:22

Status

New

Announcement Sub Title

Increase in Share Capital of Subsidiaries

Announcement Reference

SG191230OTHR306Y

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Increase in Share Capital of Subsidiaries, TJP Pte. Ltd. and SJ Property Investments Pte. Ltd.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
--	----------	-----

Attachments

[ThakralCorp Anmnt Increase in ShareCap TJPP SJP 20191230.pdf](#)

Total size =19K MB



## THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

### ANNOUNCEMENT

#### INCREASE IN SHARE CAPITAL OF SUBSIDIARIES

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that (i) TJP Pte. Ltd. (“**TJPP**”), a direct subsidiary of the Company acting as a pooled investment vehicle with equity from the Group and other investors, has increased its share capital from JPY1.8 billion (equivalent to S\$22.2 million) to JPY2.35 billion (equivalent to S\$29.1 million) through the issue and allotment of additional 5,528,681 ordinary shares at JPY100 per share for cash to the Company and the other investors proportionate to their existing shareholding in TJPP (the “**TJPP Share Issue**”) and (ii) SJ Property Investments Pte. Ltd. (“**SJP**”), a wholly-owned subsidiary of TJPP, has increased its share capital from S\$1 to JPY1 billion (equivalent to S\$12.3 million) through the issue and allotment of additional 9,990,715 ordinary shares at JPY100 per share in cash to TJPP (the “**SJP Share Issue**”, and collectively with the TJPP Share Issue, the “**Share Issues**”).

Under the TJPP Share Issue, the Company subscribed for a total of 2.93 million ordinary shares in TJPP and TJPP has fully subscribed the 9,990,715 additional ordinary shares in SJP. Both subscriptions were funded through the Group’s internal sources of funds. The remaining 2.6 million ordinary shares in TJPP were subscribed by the existing shareholders of TJPP for cash in their respective shareholding proportions. There are no changes in the interests held by the Company in TJPP and SJP.

The funds from the Share Issues were utilised for the Group’s investments in Japan. Please refer to the Company’s announcement dated 30 December 2019 and titled “*Interested Person Transaction – Increase of Capital in Joint Venture TJP Pte. Ltd.*” for further details on the investment.

The subscription to the Share Issues is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2019.

Save as disclosed in the *Interested Person Transaction – Increase of Capital in Joint Venture TJP Pte. Ltd.* announcement dated 30 December 2019, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Share Issues.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 30 December 2019