

## CHANGE - CHANGE IN CORPORATE INFORMATION::NEW WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

### Issuer

#### Issuer/ Manager

THAKRAL CORPORATION LTD

### Announcement Details

#### Announcement Title

Change - Change in Corporate Information

#### Date & Time of Broadcast

06-Dec-2019 17:50:34

#### Status

New

#### Announcement Sub Title

NEW WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

#### Announcement Reference

SG191206OTHR513

#### Submitted By (Co./ Ind. Name)

Anil Daryanani

#### Designation

Chief Financial Officer

#### Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on New Wholly-owned Subsidiary in Singapore.

### Place Of Incorporation

#### Existing

Singapore

#### New

### Registered Address

Existing

New

### Attachments



[ThakralCorp Annmt New Subsidiary PIPL 20191206.pdf](#)

Total size =64K MB



**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

**ANNOUNCEMENT**

**NEW WHOLLY-OWNED SUBSIDIARY IN SINGAPORE**

The Board of Directors of Thakral Corporation Ltd (the “**Company**”) is pleased to announce that the Company has on 5 December 2019 incorporated a wholly-owned subsidiary in Singapore, Paramount Investments Pte. Ltd.

Paramount Investments Pte. Ltd. has an issued and paid-up capital of AUD1.00 and its principal activity is investment holding.

The new subsidiary has been incorporated for the purpose of holding certain investment(s) in Australia. The establishment of the new subsidiary was funded through internal resources and the consideration was satisfied through cash. The said transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

On behalf of the Board

Natarajan Subramaniam

Independent Non-Executive Chairman and Lead Independent Director

Singapore, 6 December 2019