

CHANGE - CHANGE IN CORPORATE INFORMATION::INCORPORATION OF WHOLLY-OWNED SUBSIDIARY UNDER A JOINT VENTURE ENTITY

Issuer

Issuer/ Manager

THAKRAL CORPORATION LTD

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

24-Jul-2019 17:57:42

Status

New

Announcement Sub Title

Incorporation of Wholly-Owned Subsidiary under a Joint Venture Entity

Announcement Reference

SG190724OTHRJP5Q

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on Incorporation of Wholly-Owned Subsidiary under a Joint Venture Entity.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments



[ThakralCorp_Annmnt_JV_CBTSH_20190724.pdf](#)

Total size =67K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY
UNDER A JOINT VENTURE ENTITY**

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its joint venture entity, CBT At-Home Beauty Holdings Pte. Ltd. (“**CBTSG**”) had on 1 July 2019 incorporated a wholly-owned subsidiary in Shanghai, People’s Republic of China. Details of the new entity are as follow:

Name : CBT At-Home Beauty (Shanghai) Ltd. (“**CBTSH**”)
Issued and paid up capital : RMB1,000,000
Principal activity : Retail and distribution of at-home beauty devices

The establishment of CBTSH is in line with the Group’s expansion plan into a new retail business model in China. The CBTSH’s capital is funded by CBTSG. The incorporation of CBTSH is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 24 July 2019