

Change - Change in Corporate Information::JOINT VENTURE

Issuer

Issuer/ Manager	THAKRAL CORPORATION LTD
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	27-Dec-2018 17:44:36
Status	New
Announcement Sub Title	JOINT VENTURE
Announcement Reference	SG181227OTHRGWPR
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New

Attachments	ThakralCorp Annmt JV CurrentBody 20181227.pdf Total size =67K
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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

JOINT VENTURE

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Thakral Lifestyle Pte. Ltd., a wholly-owned subsidiary of the Company incorporated in Singapore, had on 27 December 2018 entered into a joint venture agreement with CurrentBody.com Limited, a UK-based ecommerce beauty product retailer on the basis of 50:50 equity participation for the purpose of expanding the Lifestyle Division of the Company. Accordingly, the following entity has been formed:-

Name	:	CBT At-Home Beauty Holdings Pte. Ltd.
Issued and paid up capital	:	GBP2.00
Principal activity	:	Distribution of at-home beauty devices and products

The establishment of the Joint Venture (“JV”) aimed at strengthening Thakral’s leadership position in China’s at-home beauty device market and to enable it to expand into a new retail business model. The Group’s contribution to the JV will be funded through internal sources. The JV is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 27 December 2018