Asset Acquisitions and Disposals::PROPOSED ACQUISITION OF THAKRAL REALTY (S) PTE LTD - COMPLETION

Issuer & Securities

Issuer/ Manager	THAKRAL CORPORATION LTD
Securities	THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	02-Jul-2018 18:14:52
Status	New
Announcement Sub Title	PROPOSED ACQUISITION OF THAKRAL REALTY (S) PTE LTD - COMPLETION
Announcement Reference	SG180702OTHRNICW
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.
Attachments	ThakralCorp Annmt RW Completion 20180702.pdf

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	Total size =11K



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993) (Company Registration No. 199306606E)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF THAKRAL REALTY (S) PTE LTD FROM THAKRAL INVESTMENTS HOLDINGS PTE LTD FOR A CONSIDERATION OF \$\$9 MILLION WHICH CONSTITUTES AN INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 AND A DISCLOSEABLE TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED RESPECTIVELY

COMPLETION OF THE PROPOSED ACQUISITION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the circular to shareholders dated 28 May 2018 (the "Circular").

The board of directors of Thakral Corporation Ltd (the "Company") refers to the Circular, the approval for the Proposed Acquisition obtained at the Company's EGM held on 14 June 2018 and the announcement on the exercise of the call option by the Company dated 14 June 2018; and is pleased to announce that the Proposed Acquisition has been completed today.

On behalf of the Board

Natarajan Subramaniam Independent Non-Executive Chairman

Singapore, 2 July 2018