# Asset Acquisitions and Disposals::COMPLETION OF DISPOSAL OF PROPERTY THROUGH PUBLIC TENDER

### **Issuer & Securities**

Issuer/ Manager	THAKRAL CORPORATION LTD
Securities	THAKRAL CORPORATION LTD - SG1AJ2000005 - AWI
Stapled Security	No

### **Announcement Details**

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	COMPLETION OF DISPOSAL OF PROPERTY THROUGH PUBLIC TENDER
Announcement Reference	SG171102OTHRCTRL
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.
Attachments	ThakralCorn Annmt Disposal HK Poty Completion 20171102 pdf



### THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993) (Company Registration No. 199306606E)

#### **ANNOUNCEMENT**

# COMPLETION OF DISPOSAL OF PROPERTY THROUGH PUBLIC TENDER

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the Company's announcements dated 19 July 2017, 24 August 2017, 6 September 2017, 10 October 2017 and 26 October 2017 respectively (the "**Previous Announcements**") and the circular to shareholders of the Company dated 11 October 2017 (the "**Circular**").

The board of directors (the "**Board**") of Thakral Corporation Ltd refers to the Previous Announcements and the Circular in relation to the Proposed Sale.

The Board is pleased to announce that the Proposed Sale was completed on 2 November 2017 and the balance of the Consideration amounting to HK\$378 million (approximately S\$66.7 million)<sup>1</sup> for the Proposed Sale has been received from the Purchaser.

On behalf of the Board

Natarajan Subramaniam Independent Non-Executive Chairman

Singapore, 2 November 2017

<sup>&</sup>lt;sup>1</sup> An exchange rate of S\$1.00 : HK\$5.6703 (being the exchange rate used in the Circular) has been applied.