

Change - Change in Corporate Information::Additional Joint Venture Entity

Issuer

Issuer/ Manager	THAKRAL CORPORATION LTD
------------------------	-------------------------

Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	14-Jul-2017 17:30:20
Status	New
Announcement Sub Title	Additional Joint Venture Entity
Announcement Reference	SG170714OTHRG0WL
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
--	-----------------	------------

Attachments	ThakralCorp_Anmt_GemLife_Assets_20170714.pdf Total size =80K
--------------------	---



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

ADDITIONAL JOINT VENTURE ENTITY

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following additional entity has been established on 27 June 2017 under the Group’s joint venture, GemLife Communities Pty Ltd for resort-style retirement living housing in Australia:

Name : GemLife Assets Pty Ltd
Issued and paid up capital : A\$12 divided into 12 ordinary shares
Principal activity : Ownership of construction equipment

GemLife Assets Pty Ltd has been established to own construction equipment required by the GemLife group for use in its projects. The entity was funded through contributions from the joint venturers and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the establishment of the above entity.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 14 July 2017