

GENERAL ANNOUNCEMENT::NON-EXECUTIVE DIRECTOR APPOINTMENT, ALTERNATE DIRECTOR CESSATION & CHANGES TO BOARD COMMITTEES

Issuer & Securities

Issuer/ Manager

THAKRAL CORPORATION LTD

Securities

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Announcement Details

Announcement Title

General Announcement

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Non-Executive Director Appointment, Alternate Director Cessation & Changes to Board Committees

Announcement Reference

SG191230OTHRJI62

Submitted By (Co./ Ind. Name)

Anil Daryanani

Designation

Chief Financial Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to attached announcement on (1) Appointment of Non-Independent Non-Executive Director and Member of Nomination Committee and Investment Committee and Cessation as Alternate Director and (2) Updated Composition of Nomination Committee and Investment Committee.

Attachments

[ThakralCorp Annmt NED Appmt CommitteesChanges 20191230.pdf](#)

Total size =20K MB



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

(1) APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION COMMITTEE AND INVESTMENT COMMITTEE AND CESSATION AS ALTERNATE DIRECTOR

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) is pleased to announce the appointment of Mr. Bikramjit Singh Thakral (“**Mr. Bikram**”) as a Non-Independent Non-Executive Director and a member of the Company’s Nomination Committee and Investment Committee with effect from 2 January 2020 and his cessation as Alternate Director to Mr. Kartar Singh Thakral (“**Mr. Kartar**”) with effect from 1 January 2020, a position he has held since 5 July 2013.

The Board and the Nomination Committee believe that Mr. Bikram’s tenor and experience on the Board as an Alternate Director to Mr. Kartar over the past 6 years has prepared him to be a full Board member as part of the Board renewal process and is likely to bring valuable contribution to the Board.

Mr. Bikram is the Chief Executive Officer and Director of Thakral One Pte Ltd, a Thakral-family owned technology consulting firm, headquartered in Singapore with operations across Asia Pacific. Thakral One Pte Ltd is primarily focused on providing technology and data-analytics solutions to financial institutions, telecom operators and other regional enterprise customers. Prior to joining the Thakral Group of Companies, Mr. Bikram was a strategy consultant at a leading management consulting firm headquartered in Boston, Massachusetts, where he focused on corporate and consumer strategy. He also consulted with various public sector organizations in Asia in the areas of sector competitiveness and public policy.

Mr. Bikram is a director of various Singapore subsidiaries of the Company, a Non-Executive Director of India listed Thakral Services (India) Ltd. He holds a Bachelor of Business Administration (Honours) from the National University of Singapore and has attended executive education at the Harvard Business School.

The details and declarations of Mr. Bikram as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements to be made today.

(2) UPDATED COMPOSITION OF THE NOMINATION COMMITTEE AND INVESTMENT COMMITTEE

With effect from the appointment of Mr. Bikram as a member of the Nomination Committee and Investment Committee of the Company, Mr. Kartar has stepped down as a member of the Nomination Committee of the Company.

Following the above appointment and cessation, the updated composition of the Nomination Committee and Investment Committee of the Company with effect from 2 January 2020 will be as follows:-

Nomination Committee

1. Mr. Natarajan Subramaniam – Chairman
2. Mr. Lee Ying Cheun – Member
3. Mr. Dileep Nair – Member
4. Mr. Bikramjit Singh Thakral – Member

Investment Committee

1. Mr. Natarajan Subramaniam – Chairman
2. Mr. Inderbethyl Singh Thakral – Member
3. Mr. Kartar Singh Thakral – Member
4. Mr. Bikramjit Singh Thakral – Member
5. Mr. Rikhipal Singh Thakral – Advisor

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 30 December 2019