

Change - Announcement of Appointment::APPOINTMENT OF INDEPENDENT DIRECTOR AND MEMBER OF AUDIT & COMPENSATION COMMITTEES

Issuer & Securities

Issuer/ Manager	THAKRAL CORPORATION LTD
Securities	THAKRAL CORPORATION LTD - SG1C19013145 - T04
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	29-Dec-2014 17:48:02
Status	New
Announcement Sub Title	APPOINTMENT OF INDEPENDENT DIRECTOR AND MEMBER OF AUDIT & COMPENSATION COMMITTEES
Announcement Reference	SG141229OTHRE13U
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attachment and details below.

Additional Details

Date Of Appointment	02/01/2015
Name Of Person	Dileep Nair
Age	64
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The appointment of Mr. Dileep Nair was nominated by the Company's Nomination Committee. The Board of Directors has accepted the recommendation of the Nomination Committee which had reviewed Mr. Nair's qualifications and experience, and approved the appointment of him as an Independent Director and a member of the Audit and Compensation Committees of the Company.</p> <p>Mr. Nair's extensive experience with government ministries and financial institutions will add to the existing expertise available to the Board.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-executive.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director, Audit Committee Member and Compensation Committee Member.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None.
Conflict of interests (including any competing business)	None.
Working experience and occupation(s) during the past 10 years	<p>Singapore High Commissioner to Ghana Singapore Ministry of Foreign Affairs February 2013 - Present</p> <p>Mr. Nair is currently the High Commissioner to Ghana and resides in Singapore.</p> <p>Ambassador of Singapore in Laos Ministry of Foreign Affairs Singapore June 2011 - January 2013</p> <p>Mr. Nair was Singapore's Ambassador to Laos in Vientiane for more than</p>

	<p>2 years. During his tenure, he promoted relations between Singapore and Laos, at both the political as well as the economic level. For his efforts, he was awarded the Friendship Medal by the Lao Government in 2013.</p> <p>Consul-General in Dubai Ministry of Foreign Affairs Singapore August 2005 - April 2011</p> <p>Mr. Nair was Singapore's Consul-General in Dubai for 6 years. As Consul-General, Mr. Nair was responsible for opening up Singapore's first Mission in the United Arab Emirates and promoting strong political and economic ties between the two countries.</p> <p>Under-Secretary General for Internal Oversight United Nations April 2000 - April 2005</p> <p>Prior to joining the Foreign Service, Mr. Nair was the Under-Secretary-General for Internal Oversight Services at the United Nations for 5 years, since April 2000. As de facto Inspector General of the United Nations, Mr. Nair reported directly to Secretary-General Kofi Annan as well as the General Assembly. Mr. Nair was responsible for activities ranging from internal audit to investigation to evaluation of programmes. Mr. Nair advised Secretary-General Kofi Annan on oversight issues and represented his Office before the General Assembly and its subsidiary bodies. Mr. Nair had a staff numbering about 200 with more than half located in duty stations outside New York. His annual budget was about US\$17 million. Under Mr. Nair's leadership, his Office exposed waste and fraud in the United Nations totaling over \$135 million, of which some \$55 million was recovered and saved.</p> <p>Managing Director DBS Bank Ltd 1998 - 2000</p> <p>Before going to the UN, Mr. Nair was, for 2 years, a Managing Director of the Development Bank of Singapore (DBS Bank), the largest South-East Asian bank and one of Asia's largest. There he was instrumental in creating a processing and servicing hub for the DBS Bank Group's operations, covering a wide range of customer and back office services. He also served as the Chairman of the bank's Operational Risk Committee as well as Chairman of DBS Card Centre Pte Ltd, which handled all the credit card operations of DBS Bank.</p> <p>Chief Executive Officer Post Office Savings Bank of Singapore 1997 - 1998</p> <p>Mr. Nair came to DBS Bank in 1998, when it acquired the Post Office Savings Bank of Singapore (POSBank), the national savings bank, where Mr. Nair had been serving from 1997 as Chief Executive Officer. During his tenure in POSBank, Mr. Nair oversaw the expansion of the bank's financial services and spearheaded banking automation. Under him, POSBank was the first local bank to offer internet banking. At the time of its acquisition, POSBank had a network of 140 branches, a deposit base of S\$30 billion and over 4 million accounts.</p> <p>Administrative Service Singapore Government 1980 - 1996</p> <p>In the Administrative Service, Mr. Nair rose to the rank of Deputy Secretary in the Ministry of Trade and Industry. Working under the Minister, he helped develop and implement key economic policies and was involved in the Uruguay Round of GATT negotiations, as well as in various economic fora of the Association of Southeast Asian Nations (ASEAN).</p> <p>Mr. Nair joined the elite Administrative Service in 1979, first serving in the Ministry of Finance, where he rose to the rank of Director in charge of expenditure control.</p>
<p>Shareholding interest in the listed issuer and its subsidiaries?</p>	<p>No</p>

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).	
Past (for the last 5 years)	NIL
Present	Agri-Food & Veterinary Authority of Singapore Keppel DC REIT Management Pte. Ltd.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly	No

or indirectly in the management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Mr. Nair is an Independent Director and a member of the Audit and Risk Committee of Keppel DC REIT Management Pte. Ltd., the Manager of Singapore listed Keppel DC REIT. He was a director of formerly listed companies - The Insurance Corporation of Singapore Limited and Export Credit Insurance Corporation of Singapore Ltd.

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