

Change - Change in Corporate Information::DILUTION OF INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.

Issuer

<b>Issuer/ Manager</b>	THAKRAL CORPORATION LTD
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Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	25-Nov-2014 17:41:28
<b>Status</b>	New
<b>Announcement Sub Title</b>	DILUTION OF INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.
<b>Announcement Reference</b>	SG141125OTHR4F8U
<b>Submitted By (Co./ Ind. Name)</b>	Anil Daryanani
<b>Designation</b>	Chief Financial Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to attachment.

Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

Registered Address

	<b>Existing</b>	<b>New</b>
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<b>Attachments</b>	<p><a href="#">📎ThakralCorp_Annmt_TJP_Dilution_20141125.pdf</a></p> <p>Total size =10K</p>
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**THAKRAL CORPORATION LTD**

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

**ANNOUNCEMENT**

**DILUTION OF INTEREST IN THAKRAL JAPAN PROPERTIES PTE. LTD.**

The Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Thakral Japan Properties Pte. Ltd. (“**TJP**”), an indirect subsidiary of the Company acting as a pooled investment vehicle with equity from the Group and other investors, has increased its issued and paid up share capital from S\$1 to S\$13,322,187 through the issue and allotment of additional 13,322,186 ordinary shares at S\$1.00 per share to a subsidiary of the Company and external investors (the “**Share Issue**”). The Share Issue is undertaken to provide funds for the investment in Japan. Please refer to the Company’s press release dated 4 November 2014 as well as the announcement dated 25 November 2014 and titled “Interested Person Transaction – Joint Venture in Thakral Japan Properties Pte. Ltd.” for further details on the proposed investment.

Consequent to the Share Issue, the interest of the Group in TJP has been diluted from 100% to 49.9% (the “**Dilution**”). Pursuant to the Dilution, TJP is no longer a subsidiary of the Company but remains as its associated company.

The Dilution is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Dilution.

On behalf of the Board

Natarajan Subramaniam  
Independent Non-Executive Chairman

Singapore, 25 November 2014