

Change - Change in Corporate Information::PRESS RELEASE - THAKRAL JV, GTH RESORTS LAUNCHED "GEMLIFE" BRAND AND FIRST TWO RETIREMENT RESORTS

Issuer

Issuer/ Manager	THAKRAL CORPORATION LTD
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Announcement Details

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Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to attached Press Release on Thakral Joint Venture, GTH Resorts Launched "GemLife" Brand and First Two Retirement Resorts in Queensland.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
Attachments	ThakralCorp PR GemLife Highfields Bribie Projects Launches 20161219.pdf Total size =450K	



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

PRESS RELEASE

THAKRAL JOINT VENTURE, GTH RESORTS LAUNCHED “GEMLIFE” BRAND AND FIRST TWO RETIREMENT RESORTS IN QUEENSLAND



Singapore – 19 December 2016 – GTH Resorts group of entities (“GTH Resorts JV”) – a joint venture between TCAP Partners Pty Ltd (“TCAP”), a subsidiary of mainboard-listed Thakral Corporation Ltd (“Thakral” or “TCL” and together with its subsidiaries, the “Group”), and PVAP Pty Ltd (“PVAP”), a subsidiary of Living Gems Lifestyle Resorts (“Living Gems”) had launched its “GemLife” brand for the resort-style retirement housing to be developed under the GTH Resorts JV. The first two resort-style retirement communities – GemLife Bribie Island and GemLife Highfields were also launched in Queensland late last month and earlier this month respectively.



From left, Gregory Piercy and Inderbethal Singh Thakral from Thakral and Adrian Puljich from Living Gems at GemLife brand launch.



Representatives of Thakral, the Puljich family and ANZ at the GemLife brand launch in Queensland

PVAP is owned by the Puljich family who has a more than 30-year track record of owning and running Living Gems which has already completed five resorts and 1,171 home sites under management and won several awards including the International Over 50s Housing Awards Most Outstanding Active Lifestyle Resort in the World 2015.

GemLife's retirement homes are targeted at the "baby boomer" housing market in Australia which is growing rapidly with the over 65-year-old cohort the fastest growing age group growing at 3.6 per cent per year. The housing units are directed at owner-occupiers with a price range of between A\$360,000 and A\$575,000.

GTH Resorts JV has already established seven project companies, contracted three development sites for about 800 homes and are negotiating contracts on three more sites.

GemLife Bribie Island, north of Brisbane and GemLife Highfields near Toowoomba are both in Queensland and have achieved strong positive response from buyers.



GemLife Bribie Island Launch



GemLife Bribie Island is expected to have 404 homes on a 24.9-hectare site, including a 9.5-hectare lake while GemLife Highfields will have 233 homes on a 9-hectare site. The first occupants for both retirement home sites are expected to move in by mid-2017. Buyers typically purchase their Living Gems units from the sale proceeds of their family home or superannuation funds.

A third site in New South Wales, which can accommodate 210 homes on an 11-ha site is expected to be approved for development in Q1FY2017.

“Joining hands with Living Gems, one of Australia’s most well-known and respected operators in the retirement homes sector will give the Group a notable footprint in the business. The retirement homes sector is among the fastest growing real estate sectors in Australia. Our alliance with Living Gems will provide the Group with stable returns over the long term. This is in line with our overall strategy to achieve sustainable growth for the Group and deliver positive shareholder value,” said Mr. Inderbethyl Singh Thakral, Thakral’s Chief Executive Officer.

Further, both Living Gems and the Group shared an important value of having sustainable retirement living for the families that buy the houses by pricing GemLife resorts affordably, incorporating large areas of landscaped grounds, boulevard style

entries with high quality security and fully equipped facilities to encourage a wide range of activities for the resort residents to keep themselves active.

The Group's Investment Division has also been the financial backer and investment partner for a slew of major apartment developments in Australia since 2010, investing and committing in excess of A\$300 million which has since surpassed A\$2.4 billion in end value with returns for investments varying from 15-20 per cent. The Investment Division has to date successfully completed 12 projects with blue chip developers with another 9 projects in the pipeline, 6 of which are under construction. Please visit www.thakralcapital.com.au for further details of the Investment Division's projects.

About Thakral

Listed on the SGX Mainboard since December 1995, Thakral Corporation Ltd has two divisions – Lifestyle Division and Investment Division.

The Group invests directly or with co-investors in real estate and other investment opportunities including property-backed financial instruments. The Group also earns income from the services rendered from the originating, packaging and managing of such projects.

The Group's Lifestyle Division has repositioned itself with a focus on Beauty & Health products. Its extensive brand portfolio include global names such as Apple, Aviendo, Bose, Canvas, Daewoo, DJI, Harmon Kardon, Leaders, MTG (Refa), Sixpad, Style, Ortech, Panasonic, Philips, Pomone and Skullcandy.

Presently, China (including Hong Kong), Southeast Asia and India, are the Group's key markets for its Lifestyle business while Australia and Japan are the key markets for its Investment Division.

About Living Gems

Founded by Mr. Peter Puljich, Living Gems has offered superior resort style living in Australia at an affordable price since 1982. The Queensland family owned company plans, designs and develops Australia's leading lifestyle resorts with active "over 50s" in mind. For more information, please visit: www.livinggems.com.au.



About GTH Resorts JV and GemLife Resorts

GemLife resorts are resort style retirement housings under GTH Resorts JV, a joint venture between an Investment Division subsidiary of mainboard-listed Thakral Corporation Ltd and a subsidiary of Living Gems Lifestyle Resorts.

Based in Queensland with a mission to let the Over 50s live the life they deserve, GemLife focuses on delivering all the benefits of lifestyle, location, community, and security. It is responsible for the creation and management of several master-planned, gated lifestyle resorts in Queensland and New South Wales.

By making premium living possible, GemLife provides a resort lifestyle you simply won't find anywhere else.

For more information on GemLife resorts, please visit www.gemlife.com.au.

*Release issued on behalf of Thakral Corporation Ltd
by Stratagem Consultants Pte Ltd*

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