

General Announcement::Resignation of Independent Non-Executive Director and Changes to Composition of Board Committees

Issuer & Securities

Issuer/ Manager	THAKRAL CORPORATION LTD
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Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	30-Dec-2015 17:34:31
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Announcement Sub Title	Resignation of Independent Non-Executive Director and Changes to Composition of Board Committees
Announcement Reference	SG151230OTHR8C7Q
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	(1) Resignation of Independent Non-Executive Director and Cessation as Member of Audit and Nomination Committees, (2) Changes to the Composition of the Compensation and Nomination Committees and (3) Updated Composition of the Audit, Compensation and Nomination Committees. Please refer to attachment for details.
Attachments	<p>@ThakralCorp Annmt ID Resignation BoardCommittees Changes 20151230.pdf</p> <p>Total size =13K</p>

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THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CESSATION AS MEMBER OF AUDIT AND NOMINATION COMMITTEES

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) wishes to announce that Mr. Pratap Chinnan Nambiar will resign as an Independent Non-Executive Director of the Company with effect from 31 December 2015. Following his resignation as a Director, Mr. Nambiar will also cease to be a member of the Audit and Nomination Committees of the Company.

The Company would like to record its appreciation to Mr. Nambiar for his contribution during his tenure with the Company.

The details and declarations of Mr. Nambiar as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement to be made today.

(2) CHANGES TO THE COMPOSITION OF THE COMPENSATION AND NOMINATION COMMITTEES

The Board is also pleased to announce the following Board Committees changes effective from 1 January 2016:

Compensation Committee

1. Mr. Natarajan Subramaniam to be appointed as Chairman of the Company’s Compensation Committee.
2. Mr. Lee Ying Cheun to relinquish his chairmanship in the Company’s Compensation Committee but remains as a member of the Compensation Committee.

Nomination Committee

1. Mr. Lee Ying Cheun to be appointed as Chairman of the Company’s Nomination Committee.
2. Mr. Natarajan Subramaniam to relinquish his chairmanship in the Company’s Nomination Committee but remains as a member of the Nomination Committee.

(3) UPDATED COMPOSITION OF THE AUDIT, COMPENSATION AND NOMINATION COMMITTEES

Following the above resignation and changes to Board Committees, the updated composition of the Audit, Compensation and Nomination Committees of the Company with effect from 1 January 2016 will be as follows:-

Audit Committee

1. Mr. Natarajan Subramaniam – Chairman
2. Mr. Lee Ying Cheun – Member
3. Mr. Dileep Nair - Member

Compensation Committee

1. Mr. Natarajan Subramaniam – Chairman
2. Mr. Lee Ying Cheun – Member
3. Mr. Dileep Nair - Member

Nomination Committee

1. Mr. Lee Ying Cheun – Chairman
2. Mr. Natarajan Subramaniam – Member
3. Mr. Kartar Singh Thakral (Alternate: Mr. Bikramjit Singh Thakral) – Member

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 30 December 2015