

General Announcement::Press Release

Issuer & Securities

Issuer/ Manager	THAKRAL CORPORATION LTD
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Announcement Details

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Announcement Reference	SG150812OTHRUKP0
Submitted By (Co./ Ind. Name)	Anil Daryanani
Designation	Chief Financial Officer
Description (Please provide a detailed description of the event in the box below)	Attached is the Press Release on Thakral to Finance up to A\$32.2 Million for New Residential Project in Brisbane, Australia.
Attachments	<p>📎ThakralCorp_PR_Newstead_20150812_final.pdf</p> <p>Total size =3664K</p>

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The philosophy behind Newstead Series' lead design team of: bureau^proberts, New York's 26 Street Design and Lat 27° has been to offer a superior size and style of apartment set around half an acre of subtropical landscaped gardens and amenities.

The Project's design is further enhanced through the integration of urban scale artwork by acclaimed artists which is woven into the tower façades, foyers and screens differentiating Newstead Series in the Brisbane marketplace.

Newstead Series is ideally situated within walking distance of the bustling Gasworks Plaza and surrounding retail amenity. The Project also provides easy access to the local bus, train and ferry networks delivering convenient access to the Brisbane CBD.

Artist's impression of The Ajaz, Newstead Series at Evelyn & Austin Streets, Newstead, Brisbane, Australia.

TCAP expects the investment to deliver positive returns for investors, with an XIRR (extended internal rate of return) that falls in line with the Group's target of return.

On the new project, Mr. Jaginder Singh Pasricha, TCL's Managing Director, Investments & Corporate, said, "Investor appetite for city apartments in Australia, which has been rising over the past years, will remain strong in 2015, as low interest rates attract first home buyers and investors. The low interest rates are expected to remain steady in the short to medium term - which is good news for the residential sector and will drive continuing demand side momentum. Sydney, Melbourne and Brisbane, the three largest Australian cities, are likely to see residential markets enjoy the strongest growth.

"Developments in central locations with close proximity to public transport, work and retail amenities will be in higher demand. As a result, this demand will see the number of CBD apartment developments grow in Melbourne, Sydney and Brisbane throughout 2015.

"Brisbane's residential property remains buoyant, and we expect this to continue well into 2015/2016."

About Thakral

Listed on the SGX Mainboard since December 1995, Thakral Corporation Ltd has two divisions – Lifestyle Division and Investment Division.

The Group invests in real estate and other investment opportunities, which include property-backed financial instruments and in direct property to earn strong returns on its capital and by revolving its capital speedily including by bringing in co-investors. The Group also earns income from the services it provides in originating, packaging and managing these projects. The Group has been the cornerstone investor in these investment opportunities.

The Group's Lifestyle Division has repositioned itself in Lifestyle products, including Beauty & Health and Enviro-Care products. Under its extensive brand portfolio are global names such as Apple, Beko, Bose, Canon, Carol Joy of London, Cuchen, Cuvilady, Daewoo, Harmon Kardon, Lenovo, Misfit, MTG (Refa), Orion, Ortech, Panasonic, Pomone, Robam, Samsung, Sharp, Skullcandy, Winia and Yamaha.

Presently, China (including Hong Kong), Southeast Asia and India, are the Group's key markets for its Lifestyle business while Australia and Japan are the key markets for its Investment Division.

*Release issued on behalf of Thakral Corporation Ltd by
Stratagem Consultants Pte Ltd*

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